

McAllister Michael Gerard  
 Form 5  
 February 14, 2018

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 McAllister Michael Gerard  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 ENCANA CORP [ECA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O 500 CENTRE STREET SE  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP and COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

CALGARY, A0 T2P2S5  
 (City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	02/17/2017	Â	M4	39,119	A	\$ 12.36 (2)	17,022	D	Â
Common Shares	02/17/2017	Â	D4	39,119	D	\$ 12.36 (2)	17,022	D	Â
Common Shares	02/17/2017	Â	M4	72,681 (5)	A	\$ 12.57 (4)	17,022	D	Â

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Common Shares 02/17/2017 Â D4 72,681 (5) D 12.57 (4) 17,022 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Rights (Restricted Share Unit)	Â	02/17/2017	Â	M4	Â 39,119	02/17/2017 02/17/2017	Common Shares
Rights (Performance Share Unit)	Â	02/17/2017	Â	M4	Â 78,120	02/17/2017 02/17/2017	Common Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McAllister Michael Gerard C/O 500 CENTRE STREET SE CALGARY, Â A0Â T2P2S5	Â	Â	Â EVP and COO	Â

Signatures

/s/Dawna Gibb 02/14/2018  
 \*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs.
- (2)

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The RSUs settled in Canadian dollars at a price of CAD\$16.20 per RSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

- (3) Each Performance Share Unit (each, "PSU") is settled based on the achievement of certain performance criteria, is valued based on the economic equivalent of one common share of Encana Corporation, and attracts dividend equivalent PSUs.
- (4) The PSUs settled in Canadian dollars at a price of CAD\$16.57 per PSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.
- (5) Settlement of the PSUs was based on a performance criteria multiplier of 92.9 percent.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.