#### CONSTELLATION BRANDS, INC.

Form 4

December 28, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Expires:

**OMB APPROVAL** 

Washington, D.C. 20549 Number:

3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

2005 Estimated average burden hours per

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* WILSON W KEITH

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Exec VP & Chief Admin. Officer

Symbol

CONSTELLATION BRANDS, INC.

[STZ]

(Middle)

3. Date of Earliest Transaction Director 10% Owner Other (specify

(Month/Day/Year) 12/27/2007

X\_ Officer (give title below)

C/O CONSTELLATION BRANDS. INC., 370 WOODCLIFF DRIVE,

(Street)

(First)

**SUITE 300** 

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

FAIRPORT, NY 14450

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: CONSTELLATION BRANDS, INC. - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code Securities A (Instr. 8) (A) or Disp (D) (Instr. 3, 4,		posed of		·)	(Instr. 3 a
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 22.27	12/27/2007		A <u>(1)</u>	16,250		04/18/2008(2)	04/18/2017	Class Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 22.27	12/27/2007		D <u>(1)</u>		16,250	04/18/2008(2)	04/18/2017	Class Comm Stock

# **Reporting Owners**

2.

Conversion

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

Director 10% Owner Officer Other

5. Number of

TransactionDerivative

6. Date Exercisable and

**Expiration Date** 

7. Title a

Underlyi

WILSON W KEITH C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450

Exec VP & Chief Admin. Officer

## **Signatures**

1. Title of

Derivative

By: H. Elaine Ziakas For: W. Keith Wilson

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The two reported transactions reflect the amendment of an outstanding option. The amendment may, for Section 16 purposes, have resulted in a deemed cancellation of the "old" option and the grant of a replacement option. The option originally was exercisable for shares of Class A Common Stock and is currently exercisable for shares of Class 1 Common Stock. No other terms of the option were amended.
- (2) This option becomes exercisable at the rate of 25% per year beginning on the date specified.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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