## Edgar Filing: KONEN MARK E - Form 4

KONEN MADE E

| Form 4   |   |         |   |  |                                      |   |  |  |   |  |
|--|---|---------|---|--|--------------------------------------|---|--|--|---|--|
| July 06, 2010<br>FORM 4<br>Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction |   |         |   |  |                                      | Simple3235-028Number:January 3Expires:200Estimated averageburden hours perresponse0 |  |  |   |  |
| 1(b).<br>(Print or Type R  | Responses)                              |         |   |  |                                      |   |  |  |   |  |
| 1. Name and Address of Reporting Person <u>*</u><br>KONEN MARK E   |   |         | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>LINCOLN NATIONAL CORP<br>[LNC] |  |                                      |   | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)  |  |   |  |
| (Last) (First) (Middle)<br>150 N. RADNOR-CHESTER ROAD  |   |         | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>07/02/2010                       |  |                                      |   | Director 10% Owner<br>X Officer (give title Other (specify<br>below)<br>President - Ins. and Ret. Sol.   |  |   |  |
| (Street)   |   |         | 4. If Amendment, Date Original Filed(Month/Day/Year)                                    |  |                                      |   | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |   |  |
| RADNOR, I  | PA 19087                                |         |   |  |                                      |   | Person   | whole than one it  | eporting  |  |
| (City)   | (State) (2                              | Zip) Ta | ble I - Non-D   | erivative S  | Securit                              | ties Ac   | quired, Disposed o   | of, or Beneficia   | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) |         | Code<br>r) (Instr. 8)   | 4. Securit<br>onAcquired<br>Disposed<br>(Instr. 3, | (A) o<br>of (D<br>4 and<br>(A)<br>or | )<br>5)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                               | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock  | 07/02/2010                              |         | Code V<br>A   |  | (D)<br>A                             | Price<br>\$ 0   | 138,862.13   | D  |   |  |
| Common<br>Stock  |   |         |   |  |                                      |   | 5,298.06   | Ι  | By 401(k)   |  |
| Common<br>Stock  |   |         |   |  |                                      |   | 441  | I  | By child  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | ;                   | Date               | Amou<br>Under<br>Secur | rlying                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|------------------------|--|---|---|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address                                 | Relationships |           |                                      |       |  |  |  |
|--|---------------|-----------|--------------------------------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer                              | Other |  |  |  |
| KONEN MARK E<br>150 N. RADNOR-CHESTER ROAD<br>RADNOR, PA 19087 |               |           | President -<br>Ins. and Ret.<br>Sol. |       |  |  |  |
| Signatures   |               |           |                                      |       |  |  |  |
| /s/ Nancy A. Smith,<br>Attorney-in-Fact                        | 07/06/2010    |           |                                      |       |  |  |  |
| **Signature of Reporting Person                                | Date          |           |                                      |       |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent a portion of the reporting person's bi-weekly salary for the most recent pay period in compliance with the Capital
 Purchase Program and were issued under the 2009 Amended and Restated LNC Incentive Compensation Plan. For more information, please see the Current Report on Form 8-K filed by LNC on November 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.