Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN N Form 4 July 01, 2011	ATIONAL CORI										
FORM	4									PPROVAL	
	TATES SI	SECURITIES AND EXCHANGE CO Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 17(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of Securities Exchange Act o						e Act of 1934,	Expires: January 31, 2005 Estimated average burden hours per response 0.5				
may contin <i>See</i> Instruct 1(b).	nue.	30(h) of		•	•						
(Print or Type R	esponses)										
PAYNE WILLIAM PORTER Symbol				r Name and Ticker or Trading LN NATIONAL CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)(First)(Middle)3. Date of (Month/Date)150 N. RADNOR-CHESTER ROAD06/30/20				-				X_ Director 10% Owner Officer (give title Other (specify below)			
			ndment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RADNOR, P	A 19087							Form filed by M Person	Iore than One Re	porting	
(City)	(State) (2	Zip)	Table	I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	l Date, if	3. Transactio Code	4. Securit n(A) or Dis (D) (Instr. 3, 4 Amount	ies Ac sposed	quired of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	06/30/2011			А	684.45 (1)	А	\$0	30,323.56 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivati Securitio Acquire (A) or Dispose of (D) (Instr. 3, 4, and 5	Expiration E (Month/Day ve es d d			le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PAYNE WILLIAM PORTER 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х						
Signatures							
/s/Charles A. Brawley, III, Attorney-in-Fact		07/01/2011					
**Signature of Reporting Person		Date					
Evalenction of Decanonace.							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement.
- (2) Includes 29.53 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.