Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

LAKELAND FINANCIAL CORP

Form 4 January 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Indirect (Indirect (I) Ownership (Instr. 4) (Instr. 4) (Instr. 4) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) (Instr. 3 and 4) Common Stock (A) Transaction(s) (Instr. 3 and 4) (Instr. 3 and 4)	Name and Address of Reporting Person * WELCH M SCOTT			Symbol	LAKELAND FINANCIAL CORP					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Filed(Month/Day/Year) ELKHART, IN 46516 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) Execution Date if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 4) (A) Reported Transaction(s) (Instr. 4) (Instr. 4) (Code V Amount (D) Price) Common Stock Common			(Month/Da	(Month/Day/Year)					Officer (give title Other (specify			
1. Title of Security (Month/Day/Year)	ELKHART	, ,			,	e Original			Applicable Line) _X_ Form filed by Form filed by	One Reporting P	erson	
Security (Month/Day/Year) Execution Date, if any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) (Instr. 4) Code V Amount (D) Price (Instr. 3 and 4) Common Stock Common 1 400 I Beneficial (D) or Beneficial (D) or Beneficial (Instr. 4) (Instr. 4) (Instr. 4) Common 1 400 I Beneficial (D) or Beneficial (D) or Beneficial (Instr. 4) (Instr. 4)	(City)	(State)	(Zip)) Table								
Stock 12,600 D Common 1 400 I By Spous	Security (Instr. 3)		ear) Ear	xecution Date, if	Transactic Code (Instr. 8)	onAcquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or	5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Beneficial Ownership	
1.400 I Ry Spous									12,600	D		
									1,400	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	(1)						04/26/2005	04/26/2015	Common Stock	44
Phantom Stock	(1)						07/12/2005	07/12/2015	Common Stock	432
Phantom Stock	(1)						07/26/2005	07/26/2015	Common Stock	36
Phantom Stock	(1)						10/25/2005	10/25/2005	Common Stock	44
Phantom Stock	\$ 0						01/16/2004	01/16/2014	Common Stock	466
Phantom Stock	\$ 0						04/28/2004	04/28/2014	Common Stock	38
Phantom Stock	\$ 0						07/26/2004	07/26/2014	Common Stock	40
Phantom Stock	\$ 0						01/01/2003	01/01/2003	Common Stock	4,169.8
Phantom Stock	\$ 0						01/28/2003	01/28/2013	Common Stock	34.6
Phantom Stock	\$ 0						07/14/2004	07/14/2014	Common Stock	562
Phantom Stock	\$ 0						01/26/2005	01/26/2015	Common Stock	36
Phantom Stock	\$ 0						01/26/2004	01/26/2014	Common Stock	26
Phantom Stock	\$ 0						04/28/2003	04/28/2013	Common Stock	33
Phantom Stock	\$ 0						10/26/2004	10/26/2014	Common Stock	38
	\$0						07/30/2003	07/30/2013		28

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

Phantom Stock							Common Stock	
Phantom Stock	\$ 0				01/07/2003	01/07/2013	Common Stock	594.6
Phantom Stock	\$ 0				01/11/2005	01/11/2015	Common Stock	458
Phantom Stock	\$ 0				07/10/2003	07/10/2013	Common Stock	476
Phantom Stock	\$ 0				10/27/2003	10/27/2013	Common Stock	30
Phantom Stock	<u>(1)</u>	01/07/2008	A	620	(2)	<u>(3)</u>	Common Stock	620
Stock Options (Right to buy)	\$ 6.75				06/13/2005	06/13/2010	Common Stock	1,000
Stock Options (Right to buy)	\$ 6.8125				01/09/2006	01/09/2011	Common Stock	2,000
Stock Options (Right to buy)	\$ 7.5625				02/08/2005	02/08/2010	Common Stock	1,200
Stock Options (Right to buy)	\$ 9.7188				02/09/2004	02/09/2009	Common Stock	1,150
Stock Options (Right to buy)	\$ 17.185				12/09/2008	12/09/2013	Common Stock	1,000
Stock Options (Right to buy)	\$ 19.96				12/11/2012	12/11/2017	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
WELCH M SCOTT	X							
6 LONGWOOD COURT								

Reporting Owners 3

ELKHART, IN 46516

Signatures

Teresa A. Bartman, Attorney-in-Fact

01/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Phantom shares expire after the directors' retirement as a Board member.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (1) Each phantom stock unit exersises into 1 share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4