

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 February 28, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HUNT JOHNNIE B JR

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 615 J.B. HUNT CORPORATE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
 02/24/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	02/24/2005	02/24/2005	M			19,692	A \$ 8.81	33,723	D
Common Stock	02/24/2005	02/24/2005	M			2,490	A \$ 9.25	36,213	D
Common Stock	02/24/2005	02/24/2005	M			710	A \$ 9.25	36,923	D
Common Stock	02/24/2005	02/24/2005	S			3,855	D \$ 45	33,068	D
Common Stock	02/24/2005	02/24/2005	S			145	D \$ 45	32,923	D

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Common Stock    02/24/2005    02/24/2005    S    511    D    \$ 45.35    32,412    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 8.81	02/24/2005	02/24/2005	M	19,692	06/01/2003	07/20/2006	Common Stock	19,692
Right to Buy Stock Option	\$ 9.25	02/24/2005	02/24/2005	M	2,490	06/01/1995 <sup>(1)</sup>	09/06/2005	Common Stock	2,490
Right to Buy Stock Option	\$ 9.25	02/24/2005	02/24/2005	M	710	06/01/2003 <sup>(1)</sup>	09/06/2005	Common Stock	710

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

HUNT JOHNNIE B JR  
615 J.B. HUNT CORPORATE DRIVE    X  
LOWELL, AR 72745

## Signatures

Debbie  
Willbanks

02/28/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) First date exercisable 6/1/1995

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.