PARKER HANNIFIN CORP

Form 4 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type	Responses)													
ELINE WILLIAM G Symbo						Ticker or			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	Middle)	3. Date of Earliest Transaction						(Check all applicable)					
PARKER-I CORPORA PARKLAN	(Month/Day/Year) 06/30/2007						Director 10% Owner X Officer (give title Other (specify below) VP- Chief Information Officer							
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
CLEVELAND, OH 44124									Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										ially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transa Code (Instr.		n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock				Code	V	Amount	(D)	Price	(Instr. 3 and 4) 1,196.103	I	Parker Retirement Savings Plan			
Common Stock	01/29/2007			G	V	549	D	\$0	15,109	D				
Common Stock	01/29/2007			G	V	549	A	\$0	549	I	Lee Ann J. Eline Revocable Trust dated 4/23/2003			

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Common Stock 06/30/2007 F $795 \frac{(1)}{9}$ D 98.3 14,314 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration Date		Amount of	Derivative	Deriv	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Own
		Security				Acquired			•			Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
												(msu
						(Instr. 3,						
					4, and 5)							
										Amount		
										or		
								Expiration Date	Title	Number		
				~					of			
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ELINE WILLIAM G PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124

VP- Chief Information Officer

Signatures

Joseph R. Leonti, Attorney-in-Fact 07/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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