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CMS ENERGY CORP Form 424B5 June 28, 2001

> PRICING SUPPLEMENT NO. 86 DATED JUNE 28, 2001 AS AMENDED BY PROSPECTUS SUPPLEMENTS DATED DECEMBER 15, 2000, AND MAY 04, 2001

Filed Pursuant to Rule 424(b)(5) File No. 333-47464

CMS ENERGY CORPORATION

General Term Notes (servicemark of J.W. Korth & Company), Series F Due 9 Months to 25 Years from date of issue

Except as set forth herein, the Notes offered hereby have such terms as are described in the accompanying Prospectus dated November 9, 2000, as amended by the Additional Agent Prospectus Supplements dated December 15, 2000, and May 04, 2001.

Aggregate Principal Amount: \$208,000.00 Original Issue Date (Settlement Date): July 3, 2001 Stated Maturity Date: Issue Price to Public: June 15, 2004

100.00% of Principal Amount

Interest Rate: 6.250% Per Annum

Interest Payment Dates: June 15 and December 15 and Semi-Annually Thereafter Commencing December 15, 2001

[X] Yes Survivor's Option: [] No Optional Redemption: [X] No [] Yes

> Principal Amount of Notes Agent Solicited by Each Agent

First of Michigan Corporation \$ -0Prudential Securities Incorporated \$ 78,000.00
J.J.B. Hilliard, W.L. Lyons, Inc \$ 21,000.00
28,000.00 Raymond James & Associates, Inc \$ 28,000.00 Comerica Securities, Inc. \$ -0-J.W. Korth & Company \$ 81,000.00 \$ 208,000.00 Total

Per Note Sold by Agents To Public Total 1,000.00 \$ 208,000.00 5.00 \$ 1,040.00 Issue Price: Agent's Discount or Commission: \$ Maximum Dealer's Discount or \$ 8.50 \$ 986.50 Selling Concession: \$ \$ 1,768.00 \$ 205,192.00 Proceeds to the Company:

CUSIP Number: 12589SCQ3

^{*}Beginning Page 1 of the enclosed Prospectus and Prospectus Supplement for agents other than J. W. Korth & Company.