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FRENCH JSM

Form 4

January 02, 2003

- Name and Address of Reporting Person French, J. S. M.
 Dunn Investment Company, Inc. 3900 Office Drawer 247 Birmingham, AL 35222 USA
- Issuer Name and Ticker or Trading Symbol Hilb, Rogal and Hamilton Company (HRH)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year
 12/31/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security		Execu- 3. Trans	- 4. Securiti	-	-+) 5. Amo Securi
	·	Date Code		(2)	Benefi
	Day/	(Month/ Day/ ++			-
l +		Year) Code V +-			Transa -+
Common Stock Common Stock					8600 60000
Common Stock	12/31/2002	А	27.29	A \$40.9000	12425.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+	+	+	
11.	12.	13.	3A.	4.	15.	16.	17.	
		1	1					
		[[1	
		1	1				1	
	I	I	I			1	Title a	nd Amount
1	I	1		l		I	of Unde	rlying
	Conver-	Trans-	Execu-		Number of	I	Securit	ies
1	sion or	action	tion		Derivative	Date Exercisable	+	+
	Exercise	Date	Date		Securities	and Expiration Date	1	Amount
1	Price of		I	Transac-	Acquired(A)	(Month/Day/Year)	1	or
Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)	+	+	Number
Derivative	lative	Day/	Day/ -	++	+	+Date Exer- Expira-	1	of
		_	_			cisable tion Date		Shares
+	+	+	+	++	++	+	+	+

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Stock Options (Right to	\$5.938	05/03/2005	Common Stock
buy) Stock Options (Right to buy)	\$6.063	05/04/2004	Common Stock
Stock Options (Right to buy)	\$6.813	05/07/2007	Common Stock
Stock Options (Right to buy)	\$6.875	05/08/2006	Common Stock
Stock Options (Right to buy)	\$7.563	05/05/2003	Common Stock
Stock Options (Right to buy)	\$8.813	05/06/2008	Common Stock
Stock Options (Right to buy)	\$10.813	06/09/2009	Common Stock
Stock Options (Right to buy)	\$14.375	05/03/2010	Common Stock
Stock Options (Right to buy) Stock Options (Right to buy)	\$19.875	05/02/2011	Common Stock
	\$38.45	05/08/2009	Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Walter L. Smith

DATE 01/01/2003