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VAUGHAN MARTIN L

Form 4

February 13, 2003

- Name and Address of Reporting Person Vaughan, III, Martin L. Hilb, Rogal and Hamilton Company 4951 Lake Brook Drive, Suite 500 Glen Allen, VA 23060 USA
- Issuer Name and Ticker or Trading Symbol Hilb, Rogal and Hamilton Company (HRH)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 02/11/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) President and Chief Operating ${\sf C}$
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+				+		+						+
į	1. Title of Security	2.							Securities	-	(A)	
			action		action		action	1	or Dispose	ed of (D)		Securi
			Date		Date		Code					Benefi
-												Owned
			(Month/		(Month/							Follow
			Day/		Day/	+	+	+	+-	+		+Report
			Year)		Year)	Co	de V	Am	ount /	A/D Price		Transa
+				+		+	+	+	+-	+		+

Common Stock 271911
Common Stock 10368.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

_			+	+		+	+		+	
	1.	2.	13.	3A.	4.	15.	6.		7.	
			l	l		1			l	
				l		1			Title a	nd Amount
			l	l		[of Unde	rlying
		Conver-	Trans-	Execu-		Number of			Securit	ies
		sion or	action	tion		Derivative	Date Exerci	isable ·	+	+
		Exercise	Date	Date		Securities	and Expirat	tion Date		Amount
		Price of		l	Transac-	Acquired(A)	(Month/Day/	/Year)		or
	Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)	+	+	+	Number
	Derivative	ative	Day/	Day/ -	+	+	+Date Exer-	Expira-		of
	Security	Security	Year)	Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares
-	·	+	+	+	+	+	+	+	+	+

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Stock	\$0						03/01/2007	Common	
Options (Right to buy)								Stock	
Stock Options (Right to buy)	\$0						02/12/2008	Common Stock	
Stock Options (Right to buy)	\$0						02/11/2009	Common Stock	
Stock Options (Right to buy)	\$0	02/11/2 003	A	V	6000	02/10/2005	02/11/2010	Common Stock	6000
Stock Options (Right to buy)	\$14.219						03/01/2007	Common Stock	
Stock Options (Right to buy)	\$18.755						02/12/2008	Common Stock	
Stock Options (Right to buy)	\$37.25	02/11/2 003	А	V	24000	02/10/2004	02/11/2010	Common Stock	24000
Stock Options (Right to buy)	\$37.45						02/11/2009	Common Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Walter L. Smith

DATE 02/13/2003