MANKE KARL E

Form 5

Stock

Common

Â

L

4.25

A

\$ 36.45

12/31/2004

| February 07 | , 2005 | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------|-------------------------|----------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------|--------|-----------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|--|
| FORM | 1 5 | | | | | | | | OMB A | APPROVAL | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | OMMISSION | OMB Number: | 3235-0362 | | |
| Check th no longer | | | Washington, D.C. 20549 | | | | | | Expires: | January 31, 2005 | |
| to Section Form 4 of 5 obligate may cont See Instri | n 16. r Form ANN ions inue. | | ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | FICIAL | Estimated average burden hours per response 1. | | |
| 1(b). | Filed pur Holdings Section 17(| (a) of the F | Public U | ` ' | ng Comp | any A | Act of 1 | | n | | |
| 1. Name and MANKE K | Address of Reporting KARL E | | Symbol HILB I | Name and Tio | | | | S. Relationship of ssuer | | | |
| | | | [HRH] | | | | | (Check all applicable) | | | |
| (Last) | (Last) (First) (Middle) | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004 | | | | Director 10% Owner X Officer (give title Other (specify below) below) | | | |
| | GAL & HOBBS Y, 4951 LAKE JITE 500 | BROOK | | | | | | Vi | ce President | | |
| (Street) | | | Filed(Month/Day/Year) | | | | | int/Group Reporting | | | |
| | | | | | | | | (CIICC) | к аррисаоте пт | -) | |
| GLEN ALI | LEN, VA 2300 | 60 | | | | | _ | X_Form Filed by 0Form Filed by 0 Person | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-Dei | rivative Se | curiti | es Acqui | red, Disposed of | , or Beneficia | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any (Month/Da | Date, if | 3. Transaction Code (Instr. 8) | 4. Securit (A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | Â | Â | | Â | Â | Â | Â | 3,050 | D | Â | |
| Common Stock | Â | Â | | Â | Â | Â | Â | 18,429.37 | I | Deferred Plan, Held | |

in Trust

Stock

Employee

1,477.53

Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------|-----|----------------------------------------------------------|--------------------|---------------------------------------------------------------|----------------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 0 | Â | Â | Â | Â | Â | 03/01/2002 | 03/01/2007 | Common Stock | 1,000 |
| Stock Options (Right to buy) | \$ 0 | Â | Â | Â | Â | Â | 02/12/2003 | 02/12/2008 | Common Stock | 1,000 |
| Stock Options (Right to buy) | \$ 0 | Â | Â | Â | Â | Â | 02/11/2004 | 02/11/2009 | Common Stock | 1,500 |
| Stock Options (Right to buy) | \$ 0 | Â | Â | Â | Â | Â | 02/10/2005 | 02/11/2010 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 0 | Â | Â | Â | Â | Â | 02/09/2006 | 02/09/2011 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 18.755 | Â | Â | Â | Â | Â | 02/12/2002 | 02/12/2008 | Common Stock | 2,000 |

Edgar Filing: MANKE KARL E - Form 5

| Stock Options (Right to buy) | \$ 32.73 | Â | Â | Â | Â | Â | 02/09/2005 | 02/09/2011 | Common Stock | 8,000 |
|---------------------------------------|----------|---|---|---|---|---|------------|------------|-----------------|-------|
| Stock Options (Right to buy) | \$ 37.25 | Â | Â | Â | Â | Â | 02/10/2004 | 02/11/2010 | Common Stock | 8,000 |
| Stock Options (Right to buy) | \$ 37.45 | Â | Â | Â | Â | Â | 02/11/2003 | 02/11/2009 | Common Stock | 8,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|----------------|-------|--|--|--|
| FG | Director | 10% Owner | Officer | Other | | | |
| MANKE KARL E HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN. VA 23060 | Â | Â | Vice President | Â | | | |

Signatures

| Walter L. Smith | 02/07/2005 | | |
|---------------------------------|------------|--|--|
| **Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Taxes on vesting of Restricted Stock paid by redemption of vested shares.
- (2) Taxes on vesting of Restricted Stock paid by redemption of vested shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3