HILB ROGAL & HOBBS CO

Form 3 May 09, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HILB ROGAL & HOBBS CO [HRH] Birriel Joseph W (Month/Day/Year) 05/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) HILB ROGAL & HOBBS (Check all applicable) COMPANY, 4951 LAKE **BROOK DRIVE, SUITE 500** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **SVP Human Resources** _X_ Form filed by One Reporting Person GLEN ALLEN, VAÂ 23060 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 257 D Common Stock 436.148 Ι Deferred Plan, Held in Trust Common Stock 166.5707 Ι Employee Stock Purchase Plan I Common Stock 405 Retirement Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	11/29/2006	11/29/2012	Common Stock	1,125 (1)	\$ 0	D	Â
Stock Options (Right to buy)	03/10/2008	02/16/2013	Common Stock	2,500 (1)	\$ 0	D	Â
Stock Options (Right to buy)	02/12/2009	02/12/2014	Common Stock	2,500 (1)	\$ 0	D	Â
Stock Options (Right to buy)	11/29/2006	11/29/2012	Common Stock	3,000 (2)	\$ 39.16	D	Â
Stock Options (Right to buy)	02/16/2007	02/16/2013	Common Stock	10,000 (2)	\$ 39.35	D	Â
Stock Options (Right to buy)	02/12/2008	02/12/2014	Common Stock	5,000 (2)	\$ 42.66	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
Birriel Joseph W HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060	Â	Â	SVP Human Resources	Â	

Signatures

Walter L. Smith, A. Brent King, Timothy J. Korman 05/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock vesting contingent on continued employment and achievement of specified goals. If necessary goals achieved, vests 25% for two years of employment after date of grant, and 25% per year of employment thereafter.
- (2) Nonqualified Stock Option vesting contingent on continued employment, 25% per year of employment after date of grant, with certain specified exceptions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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