## Edgar Filing: HILB ROGAL & HOBBS CO - Form 5

HILB ROGAL & HOBBS CO Form 5 February FOR

| Form 5<br>February 1  | 1 2008                                |                       |  |  |                    |                        |
|---|---------------------------------------|-----------------------|--|--|--------------------|------------------------|
| FOR   |                                       |                       |  |  | OMB A              | PPROVAL                |
| -   | UNIT                                  | ED STATE              | S SECURITIES AND EXCHANGE  | COMMISSION                                       | OMB<br>Number:     | 3235-0362              |
| Check this box if<br>no longer subject                          |                                       |                       | Washington, D.C. 20549   | Expires:   | January 31<br>2005 |                        |
| to Section<br>Form 4<br>5 obligat<br>may con<br><i>See</i> Inst | or Form A<br>tions<br>ntinue.         | ANNUAL S              | FATEMENT OF CHANGES IN BEI<br>OWNERSHIP OF SECURITIES  | Estimated average burden hours per response      |                    |                        |
| 1(b).   | Filed                                 | <b>^</b>              | Section 16(a) of the Securities Exchan   | •  |                    |                        |
| Form 3<br>Reporte<br>Form 4<br>Transac<br>Reporte               | d<br>tions                            |                       | Public Utility Holding Company Act of ) of the Investment Company Act of 19                      |  | I                  |                        |
| 1. Name and<br>Birriel Jos                                      | Address of Repo<br>eph W              | rting Person <u>*</u> | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>HILB ROGAL & HOBBS CO<br>[HRH]          | 5. Relationship of I<br>Issuer<br>(Check         | Reporting Per      |                        |
| (Last)  | (First)                               | (Middle)              | <ol> <li>Statement for Issuer's Fiscal Year Ended<br/>(Month/Day/Year)<br/>12/31/2007</li> </ol> | Director<br>X Officer (give<br>below)            |                    | o Owner<br>er (specify |
|   | GAL & HOBB<br>IY, 4951 LA<br>UITE 500 |                       |  | SVP Hı   | uman Resourc       | es                     |
|   | (Street)                              |                       | 4. If Amendment, Date Original   | 6. Individual or Joi                             | int/Group Rep      | orting                 |
|   |                                       |                       | Filed(Month/Day/Year)  | (check   | applicable line    | )                      |
| GLEN AL   | LEN, VA :                             | 23060                 |  | _X_ Form Filed by C<br>Form Filed by M<br>Person |                    |                        |
| (City)  | (State)                               | (Zip)                 | Table I - Non-Derivative Securities Ad   | cquired, Disposed of,                            | or Beneficial      | lly Owned              |
| 1.Title of  | 2. Transaction I                      | Date 2A. Deer         | ned 3. 4. Securities Acquire   | d 5. Amount of                                   | 6.                 | 7. Nature of           |

| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |                  | <ul> <li>Securities Owner:<br/>Beneficially Form:<br/>Owned at Direct<br/>end of or Indir</li> </ul> |  | Beneficial<br>Ownership |                                    |
|--------------------------------------|---|---|---|---|------------------|--|--|-------------------------|------------------------------------|
|                                      |   |   |   | Amount  | (A)<br>or<br>(D) | Price  | Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | (I)<br>(Instr. 4)       |                                    |
| Common<br>Stock                      | Â                                       | Â   | Â                                       | Â   | Â                | Â  | 514  | D                       | Â                                  |
| Common<br>Stock                      | Â                                       | Â   | Â                                       | Â   | Â                | Â  | 811.705  | Ι                       | Deferred<br>Plan, Held<br>in Trust |
|                                      | 05/07/2007                              | Â   | L                                       | 15.4  | А                |  | 181.9707                                       | Ι                       |                                    |

| Common<br>Stock |            |   |   |        |   | \$<br>44.81 |          |   | Employee<br>Stock<br>Purchase<br>Plan |
|-----------------|------------|---|---|--------|---|-------------|----------|---|---------------------------------------|
| Common<br>Stock | 06/06/2007 | Â | L | 15.738 | A | \$<br>43.84 | 197.7087 | I | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 07/02/2007 | Â | L | 0.588  | A | \$<br>43.69 | 198.2967 | I | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 07/11/2007 | Â | L | 15.876 | A | \$<br>43.46 | 214.1727 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 08/03/2007 | Â | L | 16.222 | A | \$<br>42.53 | 230.3947 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 09/06/2007 | Â | L | 14.975 | A | \$<br>46.07 | 245.3697 | I | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 10/01/2007 | Â | L | 0.727  | A | \$<br>43.83 | 246.0967 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 10/04/2007 | Â | L | 15.116 | A | \$<br>45.64 | 261.2127 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 11/05/2007 | Â | L | 16.196 | A | \$ 42.6     | 277.4087 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 12/05/2007 | Â | L | 15.711 | A | \$<br>43.91 | 293.1197 | Ι | Employee<br>Stock<br>Purchase<br>Plan |
| Common<br>Stock | 06/30/2007 | Â | L | 1      | А | \$<br>42.86 | 406      | Ι | Retirement<br>Savings<br>Plan         |
| Common<br>Stock | 09/30/2007 | Â | L | 3      | А | \$<br>43.33 | 409      | Ι | Retirement<br>Savings                 |

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|                 |            |   |   |    |   |             |     |   | Plan                          |
|-----------------|------------|---|---|----|---|-------------|-----|---|-------------------------------|
| Common<br>Stock | 12/31/2007 | Â | L | 40 | А | \$<br>40.57 | 449 | I | Retirement<br>Savings<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |     | Expiration Date Unde |                    | 7. Title and A<br>Underlying S<br>(Instr. 3 and 4 | Securities                          |
|---|---|---|---|---|---|-----|----------------------|--------------------|---|-------------------------------------|
|   |   |   |   |   | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Options<br>(Right to<br>buy)               | \$0   | Â                                       | Â   | Â                                       | Â   | Â   | 11/29/2006           | 11/29/2012         | Common<br>Stock                                   | 750                                 |
| Stock<br>Options<br>(Right to<br>buy)               | \$0   | Â                                       | Â   | Â                                       | Â   | Â   | 03/10/2008           | 02/16/2013         | Common<br>Stock                                   | 2,500                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$0   | Â                                       | Â   | Â                                       | Â   | Â   | 02/12/2009           | 02/12/2014         | Common<br>Stock                                   | 2,500                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 39.16  | Â                                       | Â   | Â                                       | Â   | Â   | 11/29/2006           | 11/29/2012         | Common<br>Stock                                   | 3,000                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 39.35  | Â                                       | Â   | Â                                       | Â   | Â   | 02/16/2007           | 02/16/2013         | Common<br>Stock                                   | 10,000                              |
| Stock<br>Options                                    | \$ 42.66  | Â                                       | Â   | Â                                       | Â   | Â   | 02/12/2008           | 02/12/2014         | Common<br>Stock                                   | 5,000                               |

SEC 2270

(9-02)

8 D S (] (Right to buy)

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>  | Relationships |           |                     |       |  |  |  |  |
|--|---------------|-----------|---------------------|-------|--|--|--|--|
| r of the term  | Director      | 10% Owner | Officer             | Other |  |  |  |  |
| Birriel Joseph W<br>HILB ROGAL & HOBBS COMPANY<br>4951 LAKE BROOK DRIVE, SUITE 500<br>GLEN ALLEN, VA 23060 | Â             | Â         | SVP Human Resources | Â     |  |  |  |  |
| Signatures   |               |           |                     |       |  |  |  |  |
| Walter L. Smith, A. Brent King, Timothy J. Korman  |               | 02/11/2   | 2008                |       |  |  |  |  |
| **Signature of Reporting Person  |               | Date      | 2                   |       |  |  |  |  |
| <b>Explanation of Response</b>   | es:           |           |                     |       |  |  |  |  |

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.