HILB ROGAL & HOBBS CO

Form 4 June 02, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Estimated average burden hours per response... 0.5

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DEAL STEVEN C Issuer Symbol HILB ROGAL & HOBBS CO (Check all applicable) [HRH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) HILB ROGAL & HOBBS 05/30/2008 Vice President

COMPANY, 4951 LAKE BROOK DRIVE, SUITE 500

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GLEN ALLEN, VA 23060

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock							37,281	D	
Common Stock	05/30/2008		L	4.037 (1)	A	\$ 30.96	9,752.107	I	Deferred Plan, Held in Trust
Common Stock							4,001.5242	I	Employee Stock Purchase Plan

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Common Stock	8,005 I	Retirement Savings Plan						
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 0					02/07/2007	02/07/2012	Common Stock	2,000	
Stock Options (Right to buy)	\$ 0					02/16/2008	02/16/2013	Common Stock	3,000	
Stock Options (Right to buy)	\$ 0					02/09/2006	02/09/2011	Common Stock	1,000	
Stock Options (Right to buy)	\$ 0					02/11/2010	02/11/2015	Common Stock	4,000	
Stock Options (Right to buy)	\$ 0					02/16/2009	02/12/2014	Common Stock	4,000	
	\$ 32.54					02/11/2009	02/11/2015		8,000	

8. Pri Deriv Secur (Instr

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Stock Options (Right to buy)				Common Stock	
Stock Options (Right to buy)	\$ 32.73	02/09/2005	02/09/2011	Common Stock	16,000
Stock Options (Right to buy)	\$ 33.06	02/07/2006	02/07/2012	Common Stock	16,000
Stock Options (Right to buy)	\$ 37.25	02/10/2004	02/11/2010	Common Stock	14,500
Stock Options (Right to buy)	\$ 37.45	02/11/2003	02/11/2009	Common Stock	14,500
Stock Options (Right to buy)	\$ 39.35	02/16/2007	02/16/2013	Common Stock	16,000
Stock Options (Right to buy)	\$ 42.66	02/12/2008	02/12/2014	Common Stock	8,000

Reporting Owners

Walter L. Smith

**Signature of

Reporting Person

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
DEAL STEVEN C HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060			Vice President			
Signatures						

06/02/2008

Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Executive Deferred Stock purchased pursuant to Hilb, Rogal and Hamilton Company Executive Voluntary Deferral Plan and held in trust.
- (1) Dividends reinvested by trustee. Common stock held in plan will be distributed at times selected by Executive at time of deferral, either in a lump sum or a series of distributions over a number of years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.