

Frost Ronald
Form 4
November 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Frost Ronald

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 WEST MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

11/07/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Chief Operating Officer

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)			By 401(k) plan ⁽¹⁾
Common Stock, No Par Value	11/07/2018		M	5,257 A	\$ 13.14 5,257	D	
Common Stock, No Par Value	11/07/2018		S	5,257 D	\$ 61.308 0	D	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 13.14	11/07/2018		M	5,257	07/31/2014 ⁽³⁾	07/31/2020	Common Stock
Non-qualified stock options (right to buy)	\$ 12.06					10/04/2015 ⁽⁴⁾	10/04/2021	Common Stock
Non-qualified stock options (right to buy)	\$ 17.27					02/13/2016 ⁽⁵⁾	02/13/2022	Common Stock
Non-qualified stock options (right to buy)	\$ 16.05					01/28/2017 ⁽⁶⁾	01/28/2023	Common Stock
Non-qualified stock options (right to buy)	\$ 28.2					04/14/2018 ⁽⁷⁾	04/14/2024	Common Stock
Non-qualified stock options (right to buy)	\$ 44.8					03/02/2019 ⁽⁸⁾	03/02/2025	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frost Ronald 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Operating Officer	

Signatures

Brian G. Lloyd,
Attorney-in-Fact

11/09/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 11/07/2017.

The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.30 to \$61.35, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of
(2) Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(3) Became exercisable in equal annual installments of 20% commencing 07/31/2014.

(4) Become exercisable in equal annual installments of 20% commencing 10/04/2015.

(5) Become exercisable in equal annual installments of 20% commencing 02/13/2016.

(6) Become exercisable in equal annual installments of 20% commencing 01/28/2017.

(7) Become exercisable in equal annual installments of 20% commencing 04/14/2018.

(8) Becomes exercisable in equal annual installments of 20% commencing 03/02/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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