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CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

November 07, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC. (Name of registered closed-end investment company)

	Approx Asset			
	Number	Price	Value or Approx	Seller
Ident	Shares	Per	Asset Cov/Shr	or Seller's
Sec	Purch	Share a	t Time of Purch	Broker
CEE	300	9.3100	11.96	Weeden & Co
"	" 600	9.3567	12.02	п п
" "	500	9.5400	12.22	" "
" "	600	9.6900	12.26	" "
" "	500	9.4500	12.21	" "
"	" 600	9.6367	12.55	" "
" "	500	9.9000	12.92	11 11
"	" 600	10.4000	13.17	п п
" "	500	10.4500	13.03	11 11
"	" 600	10.2500	13.00	п п
" "	600	10.6333	13.30	" "
" "	500	10.5000	13.14	п п
" "	600	10.3400	13.07	11 11
" "	500	10.4100	13.22	11 11
" "	900	11.1833	14.12	" "
" "	800	10.8500	13.76	11 11
	Sec CEE """"""""""""""""""""""""""""""""""	Tdent Shares Purch	Ident Shares Per Sec Purch Share a CEE 300 9.3100 """ 600 9.3567 """ 500 9.5400 """ 600 9.6900 """ 500 9.4500 """ 600 9.9000 """ 500 10.4000 """ 600 10.4500 """ 600 10.6333 """ 500 10.5000 """ 600 10.3400 """ 500 10.4100 """ 500 10.4100 """ 500 11.1833	Number Price Value or Approx Ident Shares Per Asset Cov/Shr Sec Purch Share at Time of Purch CEE 300 9.3100 11.96 "" 600 9.3567 12.02 "" 500 9.5400 12.22 "" 600 9.6900 12.26 "" 500 9.4500 12.21 "" 600 9.9000 12.92 "" 600 10.4000 13.17 "" 500 10.4500 13.03 "" 600 10.2500 13.00 "" 600 10.6333 13.30 "" 500 10.5000 13.14 "" 600 10.3400 13.07 "" 500 10.4100 13.22 "" 900 11.1833 14.12

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/01/01