TONELLI QUENTIN J

Form 4

November 09, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TONELLI QUENTIN J

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

IDEXX LABORATORIES INC /DE

(Check all applicable)

[IDXX]

(Last) (First) (Middle)

(Street)

(State)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title

Vice President

(Month/Day/Year)

11/08/2005

below)

Other (specify

C/O IDEXX LABORATORIES, INC., ONE IDEXX DRIVE

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I Non Derivative Securities Acquired Disposed of an Paneficially Ov

WESTBROOK, ME 04092

(City)

(==-,)	()	Tab	le I - Non-l	Derivative	Secu	rities Acqui	rea, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (Amor Disposed of (D) (Instr. 3, 4 and 5)		(D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/08/2005		M	746	A	\$ 22.6875	1,476	D	
Common Stock	11/08/2005		M	3,244	A	\$ 23.88	4,720	D	
Common Stock	11/08/2005		M	8,536	A	\$ 17.6875	13,256 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivat Security (Instr. 3	ive y 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Do Se (In
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incent Stock Option (right buy)	n	\$ 17.6875	11/08/2005		M			8,536	(2)	02/04/2010	Common Stock	8,536	1
Incent Stock Option (right buy)	n	\$ 22.6875	11/08/2005		M			746	(3)	02/07/2011	Common Stock	746	2
Incent Stock Option (right buy)	n	\$ 23.88	11/08/2005		M			3,244	<u>(4)</u>	10/18/2010	Common Stock	3,244	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
Fg	Director	10% Owner	Officer	Other				
TONELLI QUENTIN J								
C/O IDEXX LABORATORIES, INC.			Vice					
ONE IDEXX DRIVE			President					
WESTBROOK, ME 04092								

Signatures

Conan R. Deady, Attorney-in-Fact for Quentin J. Tonelli, PhD

11/09/2005

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

that the reporting person is the beneficial owner of such shares for purposes of Section 16 or any other purpose.

- The reporting person indirectly holds 3,575 shares of Common Stock of IDEXX Laboratories, Inc., which shares are held by the Bret C. (1) Tonelli UTMA. The reporting person disclaims beneficial ownership of these shares and this report should not be deemed an admission
- (2) Grant of option to buy shares of Common Stock exercisable as to 1,132 shares on 2/04/01; 1,904 shares on 2/04/02; and 2,000 shares on 2/04/03, 2/04/04 and 2/04/05.
- (3) Grant of option to buy shares of Common Stock exercisable as to 1 share on 2/07/03; 2 shares on 2/07/04; 743 shares on 2/07/05; and 2,000 shares on 2/07/06.
- (4) Grant of option to buy shares of Common Stock exercisable as to 336 shares on 10/18/03; 908 shares on 10/18/04; and 2,000 shares on 10/18/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.