

Monserrat Alvaro
Form 4
December 17, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Monserrat Alvaro

(Last) (First) (Middle)

C/O CITRIX SYSTEMS, INC., 851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)

12/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP, Sales and Services

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/15/2010		M	2,082 A \$ 39.86	52,427	D	
Common Stock	12/15/2010		S	2,082 (1) D \$ 68.242 (2)	50,345	D	
Common Stock	12/15/2010		M	833 A \$ 32.75	51,178	D	
Common Stock	12/15/2010		S	833 (1) D \$ 68.45	50,345	D	
Common Stock	12/15/2010		M	836 A \$ 26.64	51,181	D	

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Common Stock	12/15/2010	S	836 ⁽¹⁾	D	\$ 68.45	50,345	D
Common Stock	12/15/2010	M	4,168	A	\$ 30.03	54,513	D
Common Stock	12/15/2010	S	4,168 ⁽¹⁾	D	\$ 68.161 ⁽³⁾	50,345	D
Common Stock	12/15/2010	M	6,945	A	\$ 20.09	57,290	D
Common Stock	12/15/2010	S	6,945 ⁽¹⁾	D	\$ 68.122 ⁽⁴⁾	50,345	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 39.86	12/15/2010		M	2,082	10/01/2008 ⁽⁵⁾ 10/01/2012	Common Stock	2,082
Stock Option (Right to Buy)	\$ 32.75	12/15/2010		M	833	04/30/2009 ⁽⁵⁾ 04/30/2013	Common Stock	833
Stock Option (Right to Buy)	\$ 26.64	12/15/2010		M	836	07/31/2009 ⁽⁵⁾ 07/31/2013	Common Stock	836

