

YUM BRANDS INC
Form 4
June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMPBELL CHRISTAIN

(Last) (First) (Middle)

C/O YUM! BRANDS, INC., 1441
GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)

06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP GC and CFPO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/02/2008	06/02/2008	M		18,730 (1) A \$ 12.2038	32,018	D
Common Stock	06/02/2008	06/02/2008	S		700 (1) D \$ 38.93	31,318	D
Common Stock	06/02/2008	06/02/2008	S		400 (1) D \$ 38.92	30,918	D
Common Stock	06/02/2008	06/02/2008	S		100 (1) D \$ 38.915	30,818	D
Common Stock	06/02/2008	06/02/2008	S		600 (1) D \$ 38.9112	30,218	D

Edgar Filing: YUM BRANDS INC - Form 4

Common Stock	06/02/2008	06/02/2008	S	<u>1,800</u> (1)	D	\$ 38.91	28,418	D
Common Stock	06/02/2008	06/02/2008	S	200 <u>(1)</u>	D	\$ 38.9094	28,218	D
Common Stock	06/02/2008	06/02/2008	S	<u>1,500</u> (1)	D	\$ 38.9075	26,718	D
Common Stock	06/02/2008	06/02/2008	S	<u>1,400</u> (1)	D	\$ 38.9025	25,318	D
Common Stock	06/02/2008	06/02/2008	S	500 <u>(1)</u>	D	\$ 38.9	24,818	D
Common Stock	06/02/2008	06/02/2008	S	400 <u>(1)</u>	D	\$ 38.89	24,418	D
Common Stock	06/02/2008	06/02/2008	S	700 <u>(1)</u>	D	\$ 38.8885	23,718	D
Common Stock	06/02/2008	06/02/2008	S	300 <u>(1)</u>	D	\$ 38.8875	23,418	D
Common Stock	06/02/2008	06/02/2008	S	200 <u>(1)</u>	D	\$ 38.885	23,218	D
Common Stock	06/02/2008	06/02/2008	S	200 <u>(1)</u>	D	\$ 38.88	23,018	D
Common Stock	06/02/2008	06/02/2008	S	900 <u>(1)</u>	D	\$ 38.875	22,118	D
Common Stock	06/02/2008	06/02/2008	S	300 <u>(1)</u>	D	\$ 38.8725	21,818	D
Common Stock	06/02/2008	06/02/2008	S	30 <u>(1)</u>	D	\$ 38.87	21,788	D
Common Stock	06/02/2008	06/02/2008	S	200 <u>(1)</u>	D	\$ 38.86	21,588	D
Common Stock	06/02/2008	06/02/2008	S	400 <u>(1)</u>	D	\$ 38.85	21,188	D
Common Stock	06/02/2008	06/02/2008	S	400 <u>(1)</u>	D	\$ 38.84	20,788	D
Common Stock	06/02/2008	06/02/2008	S	<u>3,500</u> (1)	D	\$ 38.83	17,288	D
Common Stock	06/02/2008	06/02/2008	S	500 <u>(1)</u>	D	\$ 38.82	16,788	D
Common Stock	06/02/2008	06/02/2008	S	<u>2,100</u> (1)	D	\$ 38.81	14,688	D
Common Stock	06/02/2008	06/02/2008	S	<u>1,400</u> (1)	D	\$ 38.8	13,288	D

Edgar Filing: YUM BRANDS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					Code	V	(A)	(D)		
Employee Stock Option	\$ 12.2038	06/02/2008	06/02/2008	M	18,730 <u>(1)</u>	12/31/2005	12/31/2011	Common Stock	18,730	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP GC and CFPO	

Signatures

Christian L. Campbell 06/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.