

NORTHERN TRUST CORP
Form 4
July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schreuder Jana R

(Last) (First) (Middle)

NORTHERN TRUST
CORPORATION, 50 S. LA SALLE
ST.

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
NORTHERN TRUST CORP
[NTRS]

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP & President WWOT

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	07/25/2007		S		299	D \$ 62.75	44,518	I	By Trust
Common Stock	07/25/2007		S		1	D \$ 62.87	44,517	I	By Trust
Common Stock	07/25/2007		S		100	D \$ 62.89	44,417	I	By Trust
Common Stock	07/25/2007		S		100	D \$ 62.9	44,317	I	By Trust
	07/25/2007		S		100	D	44,217	I	By Trust

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Common Stock					\$ 62.95				
Common Stock	07/25/2007	S	100	D	\$ 63.01	44,117	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.03	44,017	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.05	43,917	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.21	43,817	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.25	43,717	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.3	43,617	I	By Trust	
Common Stock	07/25/2007	S	300	D	\$ 63.34	43,317	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.35	43,217	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.4	43,117	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.45	43,017	I	By Trust	
Common Stock	07/25/2007	S	265	D	\$ 63.5	42,752	I	By Trust	
Common Stock	07/25/2007	S	400	D	\$ 63.52	42,352	I	By Trust	
Common Stock	07/25/2007	S	582	D	\$ 63.58	41,770	I	By Trust	
Common Stock	07/25/2007	S	400	D	\$ 63.6	41,370	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.64	41,270	I	By Trust	
Common Stock	07/25/2007	S	200	D	\$ 63.65	41,070	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.72	40,970	I	By Trust	
Common Stock	07/25/2007	S	300	D	\$ 63.73	40,670	I	By Trust	
Common Stock	07/25/2007	S	200	D	\$ 63.81	40,470	I	By Trust	
	07/25/2007	S	253	D		40,217	I	By Trust	

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Common Stock					\$ 63.84				
Common Stock	07/25/2007	S	100	D	\$ 63.85	40,117	I	By Trust	
Common Stock	07/25/2007	S	247	D	\$ 63.86	39,870	I	By Trust	
Common Stock	07/25/2007	S	100	D	\$ 63.88	39,770	I	By Trus	
Common Stock	07/25/2007	S	600	D	\$ 63.91	39,170	I	By Trust	
Common Stock	07/25/2007	S	200	D	\$ 63.92	38,970	I	By Trust (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
Schreuder Jana R NORTHERN TRUST CORPORATION 50 S. LA SALLE ST. CHICAGO, IL 60603	Director 10% Owner Officer EVP & President WWOT

Signatures

Paul A. Bernacki Attorney-in-Fact for Jana R.
Schreuder

07/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is being filed as Part 1 and is continued on a second Form 4 as Part 2 (due to the thirty row maximum allowed on Table I).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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