## MARCUS CORP

Form 4
February 28, 2006

| RM 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSIONWashington, D.C. 20549 | OMB APPRROVAL |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | OMB <br> Number: | 3235 |  |
| Check this box if no longer |  | Expires: |  |  |
| subject to Section 16 | SECURITIES | Estimated | verage |  |
| Form 4 or |  | respons | spe |  |
| Form 5 obligations may continue. | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |  |  |  |
| See Instruction 1(b) | 30(h) of the Investment Company Act of 1940 |  |  |  |

(Print or Type Responses)

| 1. Name and Address of Reporting Person *GERSHOWITZ DIANE M |  |  | 2. Issuer Name and Ticker or Trading Symbol |
| :---: | :---: | :---: | :---: |
|  |  |  | MARCUS CORP [MCS] |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) |
| C/O THE | RCUS |  | 02/24/2006 |
| CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900 |  |  |  |
|  |  |  |  |
|  |  |  |  |
| (Street) |  |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |

MILWAUKEE, WI 532024125
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

| X_ Director | X_10\% Owner |
| :---: | :---: |
| Officer (give title | Other (specify |
| w) | below) |

> | 6. Individual or Joint/Group Filing(Check |
| :--- |
| Applicable Line) |
| _X_Form filed by One Reporting Person |
| Porm Filed by More than One Reporting |
| Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Transacti <br> Code <br> (Instr. 8) <br> Code | 4. Securit nAcquired Disposed (Instr. 3, 4 <br> Amount | 5. Amount of Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

Common
Stock
Common
700
50,901
D

As
co-trustee $\stackrel{(1)}{ }$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transact Code (Instr. 8 | 5. Num <br> Deriva Securit Acquir or Disp (D) (Instr. and 5) | of <br> (A) ed of | 6. Date Exerc Expiration Da (Month/Day/Y | able and ear) | 7. Title and Underlying (Instr. 3 and | Amount of ecurities 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code V | (A) | (D) | Date <br> Exercisable | Expiration <br> Date | Title | Amount Number Shares |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 17.1667 | 02/24/2006 |  | $\mathrm{D}_{\underline{(3)}}$ |  | 750 | 05/30/1996 | 05/30/2006 | Common Stock | 750 |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 12.0401 | 02/24/2006 |  | $\mathrm{A}^{(3)}$ | 1,069 |  | 05/30/1996 | 05/30/2006 | Common Stock | 1,06 |
| Class B <br> Common Stock | \$ $0 \underline{(5)}$ |  |  |  |  |  | (6) | (7) | Common Stock | 2,821,4 |
| Class B <br> Common <br> Stock | \$ $0 \underline{(5)}$ |  |  |  |  |  | (6) | (7) | Common Stock | 50,84 |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 16.3334 | 02/24/2006 |  | $\mathrm{D}_{\underline{(3)}}$ |  | 750 | 05/29/1997 | 05/29/2007 | Common Stock | 750 |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 11.4557 | 02/24/2006 |  | $\mathrm{A}^{(3)}$ | 1,069 |  | 05/29/1997 | 05/29/2007 | Common Stock | 1,06 |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 18.125 | 02/24/2006 |  | D (3) |  | 500 | 05/28/1998 | 05/28/2008 | Common Stock | 500 |
| Stock <br> Option <br> (Right to <br> Buy) (2) | \$ 12.7122 | 02/24/2006 |  | $\mathrm{A}^{(3)}$ | 713 |  | 05/28/1998 | 05/28/2008 | Common Stock | 713 |
|  | \$ 12.75 | 02/24/2006 |  | D (3) |  | 500 | 05/27/1999 | 05/27/2009 |  | 500 |

Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
$\$ 11 \quad 02 / 24 / 2006$
$\mathrm{D}_{\underline{(3)}}$
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock
Option
(Right to
Buy) (2)
Stock

| Option <br> (Right to <br> Buy) (2) | \$ 9.5245 | 02/24/2006 | $\mathrm{A}^{(3)}$ | 713 |  | 05/29/2003 | 05/29/2013 | Common Stock | 713 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock |  |  |  |  |  |  |  |  |  |
| Option <br> (Right to | \$ 16.07 | 02/24/2006 | D ${ }^{(3)}$ |  | 500 | 05/27/2004 | 05/27/2014 | Common Stock | 500 |
| Buy) (2) |  |  |  |  |  |  |  |  |  |
|  | \$ 11.2709 | 02/24/2006 | A ${ }^{(3)}$ | 713 |  | 05/27/2004 | 05/27/2014 |  | 713 |


| Stock |  |  |  |  |  |  |  | Common |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Option |  |  |  |  |  |  |  | Stock |  |
| (Right to |  |  |  |  |  |  |  |  |  |
| Buy) ${ }^{(2)}$ |  |  |  |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |
| Option (Right to | \$ 22.38 | 02/24/2006 | D-3) |  | 500 | 05/26/2005 | 05/26/2015 | Common Stock | 500 |
| Buy) (4) |  |  |  |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |
| Option (Right to | \$ 15.6966 | 02/24/2006 | $\mathrm{A}^{(3)}$ | 713 |  | 05/26/2005 | 05/26/2015 | Common | 713 |
| Buy) (4) |  |  |  |  |  |  |  |  |  |
| Class B |  |  |  |  |  |  |  |  |  |
| Common | \$ 0 (5) |  |  |  |  | (6) | (7) | Common | 164,2 |
| Stock |  |  |  |  |  |  |  |  |  |
| Class B |  |  |  |  |  |  |  |  |  |
| Common | \$ $0 \underline{(5)}$ |  |  |  |  | (6) | (7) | Common Stock | 652,17 |
| Stock |  |  |  |  |  |  |  |  |  |
| Class B |  |  |  |  |  |  |  |  |  |
| Common | \$ 0 (5) |  |  |  |  | (6) | (7) | Common | 8,693 |
| Stock |  |  |  |  |  |  |  |  |  |
| Class B |  |  |  |  |  |  |  |  |  |
| Common | \$ $0 \underline{(5)}$ |  |  |  |  | (6) | (7) | Common | 12,78 |
| Stock |  |  |  |  |  |  |  |  |  |
| Class B |  |  |  |  |  |  |  |  |  |
| Common | \$ $0 \underline{(5)}$ |  |  |  |  | (6) | (7) |  | 320,67 |
| Stock |  |  |  |  |  |  |  |  |  |

## Reporting Owners

## Reporting Owner Name / Address

Director $\begin{aligned} & 10 \% \\ & \text { Owner }\end{aligned}$ Officer Other
GERSHOWITZ DIANE M
C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900
MILWAUKEE, WI 532024125

## Signatures

By: Steven R. Barth,
Attorney-In-Fact
${ }_{-}^{* *}$ Signature of Reporting Person
02/28/2006
Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) As co-trustee with brother of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.
(2) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.

Involves an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement
(3) option. In connection with a special cash distribution paid to shareholders, the number of shares purchasable pursuant to the option and the exercise price payable upon exercise of the option were adjusted to reflect the effects of the cash distribution.
(4) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.
(5) This security is convertible into common stock on a 1 -for-1 basis at no cost.
(6) This security is immediately exercisable.
(7) No expiration date.
(8) As co-trustee with sister-in-law for brother's children.
(9) As co-trustee with brother of the shares held by the Ben Marcus Life Trust.
(10) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

