

Wilson Dennis J.  
Form 4  
March 28, 2019

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilson Dennis J.

(Last) (First) (Middle)

21 WATER STREET, SUITE 600

(Street)

VANCOUVER, A1 V6B 1A1

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
lululemon athletica inc. [LULU]

3. Date of Earliest Transaction (Month/Day/Year)  
03/26/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)

Director by deputization

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |  |
| Common Stock                    |                                      |  |                                |   | 3,852   | D  |  |
| Common Stock                    |                                      |  |                                |   | 4,825,861   | I  | By LIPO Investments (USA) Inc.             |
| Common Stock                    | 03/26/2019                           |  | C <sup>(1)</sup>               | 155,800 A <sup>(2)</sup>  | 155,800   | I  | By Anamerad Investments Inc.               |
| Common Stock                    | 03/26/2019                           |  | S                              | 32,700 D \$   | 123,100 143.23  | I  | By Anamerad                                |

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|              |            |             |         |   |                   |        |         |                  |                              |
|--------------|------------|-------------|---------|---|-------------------|--------|---------|------------------|------------------------------|
|              |            |             |         |   | <u>(3)</u>        |        |         | Investments Inc. |                              |
| Common Stock | 03/26/2019 | S           | 72,142  | D | \$<br><u>(4)</u>  | 143.74 | 50,958  | I                | By Anamerad Investments Inc. |
| Common Stock | 03/26/2019 | S           | 12,758  | D | \$<br><u>(5)</u>  | 145.09 | 38,200  | I                | By Anamerad Investments Inc. |
| Common Stock | 03/26/2019 | S           | 32,400  | D | \$<br><u>(6)</u>  | 146.47 | 5,800   | I                | By Anamerad Investments Inc. |
| Common Stock | 03/26/2019 | S           | 5,800   | D | \$<br><u>(7)</u>  | 146.89 | 0       | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | <u>C(1)</u> | 133,056 | A | <u>(2)</u>        |        | 133,056 | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | S           | 4,300   | D | \$<br><u>(8)</u>  | 166.75 | 128,756 | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | S           | 18,101  | D | \$<br><u>(9)</u>  | 168.04 | 110,655 | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | S           | 56,727  | D | \$<br><u>(10)</u> | 168.78 | 53,928  | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | S           | 38,300  | D | \$<br><u>(11)</u> | 169.71 | 15,628  | I                | By Anamerad Investments Inc. |
| Common Stock | 03/28/2019 | S           | 15,628  | D | \$<br><u>(12)</u> | 170.64 | 0       | I                | By Anamerad Investments Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)         | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Exchangeable Shares of Lulu Canadian Holding, Inc. | (2)  | 03/26/2019                           |  | C(1)                           | 155,800   | (13)   | (14)  | Common Stock | 155,800              |
| Exchangeable Shares of Lulu Canadian Holding, Inc. | (2)  | 03/28/2019                           |  | C(1)                           | 133,056   | (13)   | (14)  | Common Stock | 133,056              |
| Exchangeable Shares of Lulu Canadian Holding, Inc. | (2)  |                                      |  |                                |   | (13)   | (14)  | Common Stock | 268,900              |
| Exchangeable Shares of Lulu Canadian Holding, Inc. | (2)  |                                      |  |                                |   | (13)   | (14)  | Common Stock | 91,760               |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                          |
|---|---------------|-----------|---------|--------------------------|
|   | Director      | 10% Owner | Officer | Other                    |
| Wilson Dennis J.<br>21 WATER STREET, SUITE 600<br>VANCOUVER, A1 V6B 1A1 |               |           |         | Director by deputization |

## Signatures

/s/ Dennis J. Wilson  
03/28/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares obtained on conversion of exchangeable share of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration exempt under 16b-6b.
- (2) 1 - 1 exchange ratio.
- (3) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$142.86 to \$143.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (4) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$143.53 to \$144.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (5) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$144.53 to \$145.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (6) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$145.84 to \$146.75, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (7) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$146.76 to \$147.75, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (8) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$166.31 to \$167.15, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (9) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$167.31 to \$168.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (10) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$168.22 to \$169.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (11) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$169.22 to \$170.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (12) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$170.23 to \$171.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (13) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 ratio.
- (14) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.