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NUVELO INC Form 4	1								
May 26, 2005									
FORM	Δ								PPROVAL
	UNITED	STATES		RITIES A Ashington			COMMISSIO	N OMB Number:	3235-0287
Check this b if no longer subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES					Expires: Estimated burden hou response	urs per		
-	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Res	sponses)								
1. Name and Address of Reporting Person <u>*</u> PERRY MARK L			2. Issuer Name and Ticker or Trading Symbol NUVELO INC [NUVO]			5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)		
(Last) (First) (Middle) C/O NUVELO, INC., 675 ALMANOR AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SUNNYVAL	E, CA 94085						Person		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	Transaction Date Ionth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)		
Reminder: Report	t on a separate line	e for each cl	ass of sec	urities bene	-	-	-		
					inforr requi	nation cont red to resp	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible sec	urities)
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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.		Acquired (<i>A</i> or Disposed (D) (Instr. 3, 4, and 5)	d of			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 6.73	05/24/2005		Α		15,000		05/24/2005(1)	05/23/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
PERRY MARK L C/O NUVELO, INC. 675 ALMANOR AVENUE SUNNYVALE, CA 94085	Х							
Signatures								

Lee Bendekgey	05/26/2005
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is 100% exercisable as of the date of grant..

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.