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DIAMOND HILL INVESTMENT GROUP INC

Form 8-K October 09, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

October 5, 2007

Diamond Hill Investment Group, Inc.

(Exact Name of Registrant as Specified in its Charter)

Ohio

(State or Other Jurisdiction of Incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

325 John H. McConnell Blvd, Suite 200, Columbus, Ohio ______

(Address of Principal Executive Offices)

(Zip Code)

Registrant's Telephone Number, Including Area Code: (614) 255-3333

(Former Name or Former Address, if Changed Since Last Report)

Item 8.01 Other Events

On October 5, 2007 The Board of Directors of the John Hancock Financial Trends Fund, Inc. (the "Fund") announced that Diamond Hill Capital Management, Inc. will assume responsibilities as adviser and administrator to the Fund effective on or about December 1, 2007. A copy of the joint press release dated October 5, 2007 issued by the Fund and John Hancock Advisers, LLC is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

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(d) Exhibits

99.1 Press release issued by the John Hancock Financial Trends Fund, Inc. and John Hancock Advisers, LLC dated August 9, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND HILL INVESTMENT GROUP, INC.

Date: October 9, 2007 By: /s/ James F. Laird

James F. Laird, Chief Financial

Officer and Secretary