REPUBLIC BANCORP INC /KY/

Form 4

August 01, 2006

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or 0.5 response... Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

1(0).										
(Print or Type	e Responses)									
1. Name and Address of Reporting Person * TRAGER SCOTT			2. Issuer Name and Ticker or Trading Symbol REPUBLIC BANCORP INC /KY/ [RBCAA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 601 WEST MARKET STREET			(Month/Day/Year)					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman		
(Street) LOUISVILLE, KY 40202			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secur	ities Acq	uired, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, Amount	(A) or (D)	5) Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Class A Common Stock			Code	. mount		7.100	18,018.4	I	By Teebank Family Limited Partnership
Class A Common Stock							1,886.241	I	By Jaytee Properties Limited Partnership
Class A 0'Common	7/28/2006		S	5,879	D	\$ 21.1211	149,375.209 (3)	D	

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		_ 	9						
Stock									
Class A Common Stock						29,424 <u>(4</u>	<u>)</u> I	By 401(k)
Class A Common Stock						19,569	I	By Trag Family Irrevoca Trust (5)	ıble
Class A Common Stock						2,384.173	32 I	By ESC	P
Reminder: Re	eport on a sepai	rate line for each class	s of securities benefic	Persons informat required	who restion contact to respondence	r indirectly. pond to the cained in this fond unless the other than the other th	orm are not e form	SEC 1474 (9-02)	
			ive Securities Acqui ats, calls, warrants, o				vned		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of	3	te	7. Title and A Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(6)</u>					<u>(7)</u>	(8)	Class A Common Stock	2,362.492
Class B Common Stock	<u>(6)</u>					<u>(7)</u>	(8)	Class A Common Stock	422.646
Class B								Class A	

Common

Stock

<u>(6)</u>

<u>(6)</u>

28,084

3,912

<u>(7)</u>

<u>(7)</u>

(8)

(8)

Common

Stock

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Class B Common Stock				Class A Common Stock	
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	(8)	Class A Common Stock	1,134
Employee Stock Option (right to buy)	\$ 5.08	12/28/2006	12/27/2007	Class A Common Stock	17,363
Employee Stock Option (right to buy)	\$ 9.16	04/11/2007	04/10/2008	Class A Common Stock	11,576
Employee Stock Option (right to buy)	\$ 9.16	04/11/2008	04/10/2009	Class A Common Stock	11,576
Employee Stock Option (right to buy)	\$ 21.75	05/16/2009	05/15/2010	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2010	05/15/2011	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2011	05/15/2012	Class A Common Stock	4,200

Reporting Owners

Reporting Owner Name / Address	Relationships					
.r	Director	10% Owner	Officer	Other		
TRAGER SCOTT						
601 WEST MARKET STREET	X	X	Vice Chairman			
LOUISVILLE, KY 40202						

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Signatures

/s/ Scott Trager 08/01/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (2) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Includes 49.497 shares acquired on July 26, 2006 under the Republic Bancorp dividend reinvestment plan.
- (4) Includes 270 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (6) Conversion is on a share for share basis.
- (7) Immediate.
- (8) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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