

HOME PROPERTIES INC

Form 4

November 12, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GARDNER DAVID P

(Last) (First) (Middle)

**HOME PROPERTIES, 850
CLINTON SQUARE**

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, Par Value \$.01	11/10/2004		M	5,000 A	\$ 26.5 43,169	D	
Common Stock, Par Value \$.01	11/10/2004		M	2,174 A	\$ 20.5 45,343	D	
Common Stock, Par Value \$.01	11/10/2004		F	100 D	\$ 42.24 45,243	D	
Common Stock, Par	11/10/2004		F	300 D	\$ 44,943 42.23	D	

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Value \$.01

Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.22	44,643	D
Common Stock, Par Value \$.01	11/10/2004	F	200	D	\$ 42.21	44,443	D
Common Stock, Par Value \$.01	11/10/2004	F	1,055	D	\$ 40.2	43,388	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.19	43,288	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.17	43,188	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.16	42,888	D
Common Stock, Par Value \$.01	11/10/2004	F	700	D	\$ 42.15	42,188	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.13	41,888	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.1	41,588	D
Common Stock, Par Value \$.01	11/10/2004	F	1,400	D	\$ 42.09	40,188	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.08	40,088	D
Common Stock, Par Value \$.01						10,240	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 26.5	11/10/2004		M	5,000	10/27/1998	10/27/2009	Common Stock	5,000
Options to Purchase Common Stock	\$ 20.5	11/10/2004		M	2,174	08/12/1997	08/12/2006	Common Stock	2,174

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GARDNER DAVID P HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604	EVP and CFO

Signatures

/s/ David P. Gardner, By Ann M. McCormick,
attorney-in-fact

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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