ALBEMARLE CORP

Form 4

February 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ZUMSTEIN RONALD C** Issuer Symbol ALBEMARLE CORP [ALB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify **ALBEMARLE** 02/24/2015 below) CORPORATION, 451 FLORIDA Sr VP, Mfg & Supply Chain **STREET**

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BATON ROUGE, LA 70801

(State)

(Zip)

(City)

(Only)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock							15,499 (1)	I	Albemarle Savings Plan
Common Stock	02/24/2015		M	686	A	\$ 0 (2)	4,869	D	
Common Stock	02/24/2015		F	257 (3)	D	\$ 56.08	4,612	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Performance Unit	<u>(4)</u>	02/24/2015		A	1,371		(5)	<u>(6)</u>	Common Stock	1,3
Performance Unit	<u>(4)</u>	02/24/2015		M		686	<u>(5)</u>	<u>(6)</u>	Common Stock	6
Non-Quailified Stock Option	\$ 56.08	02/24/2015		A	7,440		<u>(7)</u>	02/23/2025	Common Stock	7,4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZUMSTEIN RONALD C ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUGE, LA 70801

Sr VP, Mfg & Supply Chain

Signatures

/s/ Steven L. Bray, Attorney-in-fact 02/26/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Savings Plan trustee.
- (2) Transaction has no purchase or share price.
- (3) Performance Units vested on 2/24/2015 Shares withheld to meet tax liabilities associated with such vested shares.
- (4) Each Performance Unit converts to 1 share of Common Stock.

Reporting Owners 2

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- Performance Units issued on 2/22/2013 subject to achievement of performance objectives. Performance Units granted by Compensation
- (5) Committee upon achievement of performance objectives. Performance Units vest over a 2 year period. 50% vested on 2/24/2015 and 50% will vest on 1/1/2016.
- (6) No expiration date.
- (7) Stock Options vest in three equal installments over 3 years: 2/24/2018, 2/24/2019 and 2/24/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.