SUNLINK HEALTH SYSTEMS INC

Form 4 June 30, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

obligations

may continue.

See Instruction

Check this box

SECURITIES Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

BRENNER KAREN B (Last) (First) (Middle) P.O. BOX 9109			Symbol SUNLINK HEALTH SYSTEMS INC [SSY] 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2011					Issuer (Check all applicable)			
								X Director 10% Owner Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	NEWPORT	Γ BEACH, CA 92	2658						Form filed by More than One Reporting Person		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner.											ficially Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securiti on(A) or Dis (D) (Instr. 3, 4)	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	11/14/2011			S	1,600	D	(1)	163,185 (2)	I	As sole member and manager of Fortuna Asset Management, LLC
	Common	04/02/2013			S	50,000	D	<u>(1)</u>	113,185 (2)	I	As sole member and manager of Fortuna Asset

Fortuna Asset Management,

LLC

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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Common Stock	04/02/2013	S	50,000	D	(1)	63,185 <u>(2)</u>	I	As sole member and manager of Fortuna Asset Management, LLC
Common Stock	01/27/2014	S	5,420	D	(3)	57,765 <u>(2)</u>	I	As sole member and manager of Fortuna Asset Management, LLC
Common Stock	05/19/2014	S	5,200	D	(1)	52,565 <u>(2)</u>	I	As sole member and manager of Fortuna Asset Management, LLC
Common Stock (4)	07/28/2011(4)	P(4)	0 (4)	A	<u>(4)</u>	59,469	I	As Trustee of Fortuna Asset Management Defined Benefit Plan
Common Stock (4)	03/02/2011(4)	P(4)	0 (4)	A	<u>(4)</u>	21,761 <u>(5)</u>	I	By Spouse (5)
Common Stock (4)	03/02/2011(4)	P(4)	0 (4)	A	<u>(4)</u>	5,000	I	As General Partner of Courtland Investments
Common Stock (6)	03/02/2011(6)	P(6)	0 (6)	A	<u>(6)</u>	7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number

of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRENNER KAREN B P.O. BOX 9109 NEWPORT BEACH, CA 92658	X						

Signatures

M. Timothy Elder, pursuant to a power of attorney 06/30/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents shares held in a client managed account that is no longer managed by Fortuna Asset Management, LLC.
- (2) This number includes shares that are held in client managed accounts, and the Reporting Person has only a limited power of attorney to buy or sell shares, but no power to vote such shares.
- (3) This transaction represents shares sold for a client in a non-performance-based fee account at the direction of and for the benefit of such client.
- (4) This row reflects indirect ownership which has not changed as a result of the transactions reported on this form.
- (5) Consists of 5,888 shares owned by Spouse's IRA and 15,873 shares owned by Ashwood Trust. Spouse is the Trustee and sole beneficiary of Ashwood Trust.
- (6) This row reflects direct ownership which has not changed as a result of the transactions reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

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