OZ MANAGEMENT LLC Form SC 13G/A November 03, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.1)

CADIZ INC. (Name of Issuer)

Common Stock, Par Value \$.01 Per Share (Title of Class of Securities)

127537108 (CUSIP Number)

October 24, 2003 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [] Rule 13d-1(d)

CUSIP No. 127537108

NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

OZ Management, L.L.C.

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [x]
 - (b) []

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER

74,166 shares

6. SHARED VOTING POWER

5.

340,834 Shares SHARED VOTING POWER 6. 0 SOLE DISPOSITIVE POWER 340,834 Shares SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 340,834 Shares 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.6% 12. TYPE OF REPORTING PERSON ΙA CUSIP No. 127537108 NAMES OF REPORTING PERSONS 1. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) OZF Management, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [x] (b) [] SEC USE ONLY 3. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 5. SOLE VOTING POWER

0

7. SOLE DISPOSITIVE POWER

74,166 Shares

8. SHARED DISPOSITIVE POWER

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

74,166 Shares

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12. TYPE OF REPORTING PERSON

ΡN

This Amendment No.1 to Schedule 13G amends a Schedule 13G, dated November 28, 2001, with respect to shares of Common Stock ("Shares") of Cadiz, Inc. beneficially owned by each of OZ Management, L.L.C., a Delaware limited liability company ("OZ Management") and OZF Management, L.P., a Delaware limited partnership ("OZF Management"). This Amendment is filed to amend Items 1, 4 and 5, as contained in the Schedule 13G previously filed.

Item 1(a). Name of Issuer:

Cadiz Inc., a Delaware corporation.

Item 1(b). Address of Issuer's Principal Executive Offices:

 $\,$ 777 South Figueroa Street, Suite 4250, Los Angeles, California 90017.

Item 2(a). - 3. No Amendment

Item 4. Ownership

See cover page for each Reporting Person.

OZ Management serves as an investment manager to a number of discretionary accounts and investment entities for which it has voting and dispositive authority over its 340,834 Shares reported hereby. OZF Management also serves as an investment manager to a number of discretionary accounts and investment entities, for which it has voting and dispositive authority over its 74,166 Shares reported hereby. Although not identified as a Reporting Person herein, Mr. Daniel S. Och is the senior managing member of OZ

Management and a senior managing member of OZF Management, L.L.C., the general partner of OZF Management. Furthermore, Stephen C. Freidheim is also a senior managing member of OZF Management, L.L.C. As such, both may be deemed to control such entity and therefore, indirectly, the Shares reported hereby.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the Common Stock, check the following: [x]

Item 6. - 9 No amendment.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 31, 2003

OZ MANAGEMENT, L.L.C.

By: /s/ Daniel S. Och

Name: Daniel S. Och

Title: Senior Managing Member

OZF MANAGEMENT, L.P.

By: OZF Management, L.L.C. as General Partner

By: /s/ Daniel S. Och

Name: Daniel S. Och

Title: Senior Managing Member