ICICI BANK LTD
Form 6-K
April 26, 2019

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of April, 2019

Commission File Number: 001-15002

ICICI Bank Limited

(Translation of registrant's name into English)

ICICI Bank Towers, Bandra-Kurla Complex Mumbai, India 400 051 (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F <u>X</u> Form 40-F __

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes	No	X
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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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<u>Item</u>

1. Other News

OTHER NEWS

Subject: Disclosure under Indian Listing Regulations

IBN

ICICI Bank Limited (the 'Bank') Report on Form 6-K

The Bank has made the below announcement to the Indian stock exchanges.

We wish to inform you that today the Bank has entered into an agreement along with PTC India Limited and BSE Limited to acquire stake in Pranurja Solutions Limited (Pranurja).

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we submit herewith the disclosure with respect to the Bank's investment in equity shares of Pranurja Solutions Limited as detailed below.

a. Name of the target entity, details in brief as size, turnover etc.

Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ b. group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"

c. Industry to which the entity being acquired belongs

Objects and effects of acquisition (including but not d. limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of Financial investment the listed entity)

Pranurja Solutions Limited. Pranurja has been incorporated on April 24, 2018 and has applied to Central Electricity Regulatory Commission (CERC) for grant of registration to establish and operate a power exchange

This transaction does not constitute a related party transaction. ICICI Bank has no specified promoter/promoter group. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired. Financial Services (Power exchange)

e. f. g.	Brief details of any governmental or regulatory approvals required for the acquisition Indicative time period for completion of the acquisition Nature of consideration - whether cash consideration or share swap and details of the same	Since the acquisition of shareholding is below 10.0%, regulatory approval is not required By end of May 2019 Cash consideration of 25.3 million Cash consideration of 25.3 million to acquire 9.9% stake in Pranurja
h. i.	Cost of acquisition or the price at which the shares are acquired Percentage of shareholding / control acquired and / or number of shares acquired	Details of transaction: acquisition of 2.53 million equity shares of face value 10.0 per share ICICI Bank will be holding 9.9% equity stake in the entity after investment Pranurja Solutions Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: April 24, 2018 Country of presence: India Pranurja has applied to CERC for grant of registration to establish and operate a power exchange

You are requested to please take the above on record.

ICICI Bank Limited Tel.: (91-22) 2653 1414 Regd. Office: ICICI Bank

Tower,

ICICI Bank Towers Fax: (91-22) 2653 1122 Near Chakli Circle,

Bandra-Kurla Complex Website <u>www.icicibank.com</u> Old Padra Road

Mumbai 400 051, India. CIN.: L65190GJ1994PLC021012 Vadodara 390007. India

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank Limited

Date: April 26, 2019 By: /s/ Vivek

 $Name: \begin{matrix} Vivek \\ Ranjan \end{matrix}$

Title : Chief Manager