

GLOBAL INDUSTRIES LTD  
Form 8-K  
January 04, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 4, 2011 (December 31, 2010)**

**GLOBAL INDUSTRIES, LTD.**

(Exact Name of Registrant as Specified in Its Charter)

**Louisiana**  
(State or Other Jurisdiction of  
Incorporation)

**0-21086**  
(Commission File Number)

**72-1212563**  
(I.R.S. Employer  
Identification No.)

**8000 Global Drive  
Carlyss, Louisiana**  
(Address of Principal Executive Offices)

**70665**  
(Zip Code)

Registrant's telephone number, including area code: **(337) 583-5000**  
n/a

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

Effective as of December 31, 2010, Peter S. Atkinson retired from his position as Executive Vice President of Global Industries, Ltd. (the Company). Mr. Atkinson will receive benefits in accordance with the agreement between the Company and Mr. Atkinson, dated July 9, 2010, which was previously filed with the Securities and Exchange Commission as Exhibit 10.1 to the Company's current report on Form 8-K filed on July 14, 2010, and is incorporated by reference herein.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL INDUSTRIES, LTD.**

By: /s/ John B. Reed  
John B. Reed  
Chief Executive Officer

January 4, 2011