

SLM CORP  
Form 8-K  
April 20, 2011

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**

**Current Report Pursuant to Section 13 or 15(d)**  
**of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 20, 2011**

**SLM CORPORATION**

(Exact name of registrant as specified in its charter)

**DELAWARE**

(State or other jurisdiction  
of incorporation)

**File No. 001-13251**

(Commission File Number)

**52-2013874**

(IRS Employer  
Identification No.)

**300 Continental Drive, Newark, Delaware 19713**

(Address if principal executive offices)(zip code)

Registrant's telephone number, including area code: **(302) 283-8000**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

On April 20, 2011, SLM Corporation (the Company) issued a press release with respect to its earnings for the fiscal quarter ended March 31, 2011, which is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is available on the Company's Web site at [www.salliemae.com/about/investors/stockholderinfo/earningsinfo](http://www.salliemae.com/about/investors/stockholderinfo/earningsinfo). Presentation slides used during the Company's investor conference call, set for April 21, 2011, at 8:00 a.m. EDT., may be accessed at [www.salliemae.com/about/investors/stockholderinfo/webcast](http://www.salliemae.com/about/investors/stockholderinfo/webcast) no later than the starting time of the conference call.

**Item 8.01 Other Events.**

On April 20, 2011, the Company issued a press release announcing: (i) a declaration of a quarterly dividend of \$0.10 per share on the Company's common stock, payable June 17, 2011, to shareholders of record at the close of business on June 3, 2011, and (ii) an authorization to repurchase up to \$300 million of outstanding common stock in open-market transactions and the termination of all previous share repurchase authorizations. A copy of the press release is attached hereto as Exhibit 99.1.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SLM CORPORATION

By: /s/ JONATHAN C. CLARK

Jonathan C. Clark

Title: Executive Vice President and Chief Financial Officer

Dated: April 20, 2011

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**CURRENT REPORT**  
**EXHIBIT INDEX**

Exhibit No.		Description
99.1	Press Release dated April 20, 2011	4