

Edgar Filing: YELLOW CORP - Form 4

YELLOW CORP

Form 4

November 08, 2002

FORM 4

[] Check this box if no longer
subject to Section 16. Form
4 or Form 5 obligations may
continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Re
Bruffett	Stephen	L.	Yellow Corporation (yell)		
(Last)	(First)	(Middle)			
10990 Roe Avenue			3. I.R.S	4. Statement for	
			Identification	Month/Day/Year	
			Number of Reporting		
			Person, if an entity		
			(Voluntary)	11/02	Vice
(Street)					
Overland Park KS 66211					
			5. If Amendment,		7. In
			Date of Original		(C
			(Month/Day/Year)		X F
(City) (State) (Zip)					--
United States					-- R

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
	(Month/Day/ Year)		Code V	(A) or (D) Price
Common Stock	11/06/02		M	1,361 A 10.56
Common Stock	11/06/02		M	1,088 A 14.57
Common Stock	11/06/02		M	1,084 A 14.06
Common Stock	11/06/02		S	1,200 D 28.20

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Common Stock	11/06/02		S		400	D	28.19
Common Stock	11/06/02		S		1,933	D	28.17

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b) (v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION ON THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM HAS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Ac- quired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		
							Date	Expira-
							tion	
							Exer-	tion
							cisable	Date
Employee Stock Option	10.56	11/06/02		M	1,361	10/15/02		10/14/02
Employee Stock Option	14.57	11/06/02		M	1,088	08/31/02		08/30/02
Employee Stock Option	14.06	11/06/02		M	1,084	07/20/02		07/19/02

9. Number of | 10. Ownership Form | 11. Nature of

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Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
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-----	-----	-----
-----	-----	-----
-----	-----	-----
11,715*	-----	-----
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-----	-----	-----
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Explanation of Responses:

The number of shares subject to stock options and the strike price reflects an adjustment to the shares and strike price that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

/s/ Step

** Signature

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.