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SONOCO PRODUCTS CO Form 8-K December 05, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

# Date of Report (Date of earliest event reported): December 5, 2008 SONOCO PRODUCTS COMPANY

Commission File No. 0-516

Incorporated under the laws of South Carolina

I.R.S. Employer Identification No. 57-0248420

1 N. Second St. Hartsville, South Carolina 29550 Telephone: 843/383-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Section 7 Regulation FD

#### Item 7.01 Regulation FD Disclosure.

On December 5, 2008, Sonoco Products Company issued a news release providing an update on the Company s strategic initiatives, outlining financial performance expectations for 2008 and 2009, and announcing plans to implement further cost reduction measures. A copy of that release is attached as an exhibit hereto.

#### **Section 9** Financial Statements and Exhibits

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibit 99 Registrant s news release providing an update on the Company s strategic initiatives, outlining financial performance expectations for 2008 and 2009, and announcing plans to implement further cost reduction measures.

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### SONOCO PRODUCTS COMPANY

Date: December 5, 2008 By: /s/ C.J. Hupfer

C.J. Hupfer

Senior Vice President and Chief Financial

Officer

3

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#### EXHIBIT INDEX

99 Registrant s news release providing an update on the Company s strategic initiatives, outlining financial performance expectations for 2008 and 2009, and announcing plans to implement further cost reduction measures.