ALANCO TECHNOLOGIES INC

Form 4

October 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAVOY THOMAS C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ALANCO TECHNOLOGIES INC

(Check all applicable)

[ALAN]

10/05/2007

(Last)

(First) (Middle)

2. Transaction Date 2A. Deemed

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

C/O SUPERSHUTTLE **INTERNATIONAL INC, 4610 SOUTH 35TH STREET**

(Street)

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PHOENIX, AZ 85040

1.Title of

Security

(Instr. 3)

(City) (State) (Zip)

Execution Date, if

(Month/Day/Year)

3.

Code

(Instr. 8)

4. Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(9-02)

(A)

Following Reported Transaction(s)

(Instr. 3 and 4)

Securities

Owned

Beneficially

TransactionAcquired (A) or

Code V Amount (D) Price

Disposed of (D)

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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4.

5. Number of 6. Date Exercisable and

7. Title and Amount

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4,		•)	Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (D	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Class A Common Stock Options	\$ 2	10/05/2007		A	50,000	10/05/2011 <u>(1)</u>	10/05/2012	Class A Common Stock	50,00

Reporting Owners

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

LAVOY THOMAS C C/O SUPERSHUTTLE INTERNATIONAL INC 4610 SOUTH 35TH STREET PHOENIX, AZ 85040



Signatures

1. Title of

Thomas C. LaVoy 10/09/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting schedule as follows: 10% on 10/5/07, 15% on 10/5/08, 25% on 10/5/09, 25% on 10/5/10, 25% on 10/5/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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